



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the third quarter IAC meeting held on September 24, 2021:

EIM Management and the IAC held their first in-person meeting since the pandemic.

Surplus is up 7% from year end driven primarily by higher than budgeted investment return.

The current membership count stands at 161. New Members are AltaLink, L.P., New York ISO, Longview Power, LLC., Tenaska, Inc and DT Midstream.

New business opportunities since January 1 include 14 GL submissions, 8 D&O submissions: 20 Property submissions along with 4 Cyber submissions.

The IAC task force committee chairs discussed the following:

- Cyber Liability – Cyber insurance is one of the toughest lines with pricing going up between 25% - 50% for clean risks driven by rise in ransomware attacks, lackluster risk management protocols and lack of employee training.
- Regulatory – House sets deadline for EPA to limit toxic man-made chemicals in drinking water. PFAS deadlines moving along slowly, forcing EPA to set regulations.
- Emerging Risk – Natural resources challenge impacts businesses. California limiting water usage due to Colorado River declining.
- Renewables – Pricing should remain fair through 2021, with an average for GL and excess increases within 20-25%. Cyber and D&O continue their own hard market journey.
- PRIA – Bill is in Congress but has had no movement. This task force has been dissolved until further notice.

The Risk Managers Information Meeting will be in person as well as hybrid for February 2022. The dates are February 28 – March 1.

EIM will be sending out nomination forms for the David L. Hadler (DLH) Award. Be sure to watch for the e-mail soon!

The next IAC meeting is December 7, 2021 and will be held at the EIM office. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 9/2021)

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