



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the third quarter IAC meeting held on September 25, 2020:

EIM Management and the IAC held their second Zoom meeting due to the pandemic.

Current membership count stands at 157. Five new Members joined EIM in the first half of the year and they are American Water Works, Energy Harbor Corp., 3456 Inc., Grand River Dam Authority and Buckeye Partners, LP.

The NEIL/EIM partnership provided extra capacity on 36 policies.

New business opportunities since January 1 include 27 GL submissions, 4 D&O submissions: 33 Property submissions.

The Membership Survey, which occurs every two years, will be coming out in late Oct/early Nov. Be sure to watch for it and respond!

The IAC task force committee chairs discussed the following:

- Cyber Liability – Ransomware losses have jumped to almost double per loss. New attacks are targeting the utility grid.
- Regulatory – Businesses are calling on US insurers to abandon fossil fuel underwriting and instead insure renewable energy.
- Emerging Risk – Utilities will be the main concern in America's efforts to combat global warming from cutting their own carbon emissions to assisting other business sectors. Many utilities are getting into solar and wind energy.
- Renewables – Claims have had a severe impact on excess insurers and reinsurers.
- PRIA – Pandemic Risk Insurance Act. Bill is in Congress but has had no movement.

The Risk Managers Information Meeting will be virtual in 2021.

EIM will be sending out nomination forms for the David L. Hadler (DLH) Award. Be sure to watch for the e-mail soon!

The next IAC meeting is December 8, 2020 and will be held virtually. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 9/2020)

Mike McFarland – Chairman – Great River Energy - mmcfarland@greenergy.com

Stephanie Rogers – Vice Chair - Plains All American Pipeline - ssrogers@paalp.com

Edsel Carlson – TECO Energy - elcarlson@tecoenergy.com

Arnold Garcia – Duke Energy Corporation - Arnold.Garcia@duke-energy.com

Marianna Michael – Algonquin Power & Utilities - Marianna.Michael@libertyutilities.com

Ron Rispoli – Entergy Services, Inc. - rriapol@entergy.com

Denise Straka – Calpine Corp. – denises@calpine.com

Frank Stanbrough – Southwest Gas Holdings, Inc. - frank.stanbrough@swgas.com

Tim Underwood – CMS Energy – tim.underwood@cmsenergy.com