



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions from Member Companies, as well as respond to specific assignments from EIM's Board. Our goal is to communicate to the Board the thoughts, insights and suggestions received from EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a general summary of discussion items from the third quarter IAC meeting held on September 20, 2019:

- EIM Policyholders' Surplus grew to \$1.210 billion through August 2019.
- EIM's Board approved a \$25m supplemental distribution at their August meeting, which will be paid in November.
- EIM's current membership count stands at 150.
- NEIL and EIM continue to work together to provide excess GL limits.
- New business opportunities include 5 GL submissions, 3 D&O submission; 16 Property submissions and 5 Cyber submissions. One new member joined EIM, though there is a lot of interest due to market conditions.
- The 2020-2022 Strategic Plan was submitted to the IAC for review and feedback. The new plan will be discussed at the RMIM in February. The Strategic Plan focuses on "Member Experience."
- The IAC task forces discussed the following topics:
 - **Cyber Liability** – the insurance market for cyber continues to grow at a steady pace, with a 35% loss ratio. Ransomware attacks are on the increase and paying ransoms is often easier on insurance companies, but FBI and security researchers say it contributes to the profitability and spread of cybercrime, ultimately funding terrorist regimes.
 - **Regulatory** – the EPA rolls back Obama-era regulations on clean water. The Affordable Clean Energy rule designed to boost struggling coal industry but will likely increase carbon emissions nationwide.

- **Emerging Risk** – discussed macroeconomic currency, deregulation and solar farms.
- **Renewables** – a new Chair was appointed, and an update will be given at the December meeting.
- Nominations for the David L. Hadler Risk Manager of the Year Award will be due November 15.
- The next IAC meeting is scheduled for December 3, 2019.

Thank you for your continued support of EIM.

If you have any questions or comments, please contact any one of the IAC Committee Members.

IAC COMMITTEE MEMBERS

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