



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the first quarter IAC meeting held on March 2, 2021:

EIM's investment return through February was approximately 0%; equities were higher being offset by a drop in bonds due to rising rates.

EIM will be working with advisors, in March, on the strategic portfolio allocation.

EIM will continue to front for NEIL until Cedar Hamilton receives AM Best rating and licensing.

New business premium written to date is \$800,000.

EIM management and the IAC discussed the virtual Risk Managers Information Meeting. Overall, the virtual meeting was well received. EIM received positive feedback from the Members.

The IAC task force committee chairs discussed the following:

- Cyber Liability – Some members are increasing Cyber limits from \$30M to \$40M with AEGIS. SolarWinds fallout has insurers seeking clarification from clients of use of SolarWind Orion software. Phishing schemes show CEO's, Directors and Owners may be greatest vulnerability.
- Regulatory – Dakota Access Pipeline loses appeal fueling shutdown fight. Extremely cold weather was disastrous for the Texas power grid. These problems let Gov. Abbott call for emergency reform of the Electric Reliability Council of Texas (ERCOT).
- Emerging Risks – Cyber threats have increased due to the number of people working from home, increasing opportunities for hackers. Several US cities have banned new natural gas infrastructure in order to promote the green initiative.
- Renewables – Energy and power markets continue to harden with increased pressure from cyber attacks and February's winter storms.
- Nominating – two new committee members were appointed.

The next IAC meeting is on June 8, 2021. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

The presentations from the virtual 2021 RMIM are available on the EIM website. Please go to www.eimltd.com and [click on RMIM](#) to view the presentations.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 2/2021)

Mike McFarland – Chairman – Great River Energy - mmcfarland@greenergy.com
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