



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the second quarter IAC meeting held on June 7, 2022:

EIM Policyholders' Surplus is \$1.129 billion through April 30, 2022.

Investment portfolio is down 6.1%.

Current membership count stands at 161. Three new members were added in the electric and gas categories.

New business opportunities include 11 GL submissions, 4 D&O submissions, 10 Property submissions and 3 Cyber submissions.

Energy School, with the attendance of 31 Members and 4 Brokers, was successful. The school was held at Florida State University.

The IAC task force committee chairs discussed the following:

- Cyber Liability – In 2021 there were 847,376 reported Cyber complaints, up 7% from 2020 according to the FBI Internet Crime Report.
- Regulatory – EPA adds five PFAS chemicals to list of regional screening and removal management levels to protect human health and the environment.
- Emerging Risk – Nation's energy grid is being stressed by extreme weather events and the impacts from the shifts to clean energy.
- Energy Market Evolution – Congress calls for end to solar panel tariffs in DOE budget meeting. Coal-fired generators are having difficulty obtaining fuel.
- ESG – Credit rating agencies have no preference to frameworks if disclosures are material and publicly available. Frameworks mostly commonly in use are from SASAB, TCFD and GRI.
- Nominating – Two candidates were chosen to and will begin their term in January 2023.

The next IAC meeting is September 23, 2022. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It

will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 6/2022)

Mike McFarland – Chairman – Great River Energy - mmcfarland@greenergy.com

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