



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the second quarter IAC meeting held on June 16, 2020:

EIM Management and the IAC held their first virtual meeting and it was a success.

EIM Policyholders' Surplus is \$1.147 billion through May 31, 2020.

AM Best reaffirmed EIM's Financial Strength Rating of "A" with a stable outlook and the Issuer Credit Rating of "a" with a positive outlook in early June.

Current membership count stands at 156. Four new Members joined EIM in the first half of the year and they are American Water Works, Energy Harbor Corp., 3456 Inc., and Buckeye Partners, LP.

New business opportunities since January 1 include 18 GL submissions, 25 D&O submissions; 15 Property submissions.

The IAC task force committee chairs discussed the following:

- Cyber Liability – An increase in phishing and hacking due to the increase in work from home.
- Regulatory – EPA is allowing power plants, regulated entities pollution compliance flexibility, citing COVID-19 concerns.
- Emerging Risk – Seven states are introducing bills to force insurers to pay business interruption claims.
- Renewables – COVID-19 has had a significant impact on the global movement of goods as manufacturers shut down operations in China. Utilities have been limited on supplies to update facilities due to the shutdowns.
- PRIA – Pandemic Risk Insurance Act. If PRIA passes, it would function similar to TRIA, which provides a backstop for business interruptions caused by pandemics.

The next IAC meeting is September 25, 2020 and will be held virtually. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or

management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 2/2020)

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