



Our Members, Our Focus®

The EIM IAC is available to respond to specific questions and assignments from EIM's Board and to reflect input to the Board from the EIM Member Risk Managers (you and your companies). The IAC meets quarterly.

The following is a summary of discussion items from the first quarter IAC meeting held on March 1, 2022:

EIM management and the IAC discussed the Risk Managers Information Meeting. Overall the meeting and the speakers were well received. EIM received positive feedback from the attendees.

EIM Management and the IAC welcomed Mr. Rispoli, Entergy, as the new IAC Vice Chairman, with his term beginning in January 2023. Ms. Rogers, who is currently the Vice Chair, will be Chair of the IAC.

The IAC task force committee chairs discussed the following:

- Cyber Liability –Five deadliest ransomware gangs: Conti; REvil; Darkside Ransomware Gang; Clop Ransomware Group and Netwalker.
- Regulatory – Interior Department is pausing new federal oil and gas leases and permits after a judge blocked the government from weighing the cost of climate damage in decisions.
- Emerging Risk – Nuclear verdicts are becoming more common. Individual and corporations are turning to third-party capital to fund legal disputes in exchange for an agreed-upon percentage of the verdict.
- Energy Market Evolution – Failed bearings and a software programming error in a heat-suppression system caused a cascading incident that damaged 7% of Vistra Corp's Moss Landing Energy Storage Facility.
- ESG – Four framework topics: Broad outline of ESG frameworks; ESG rating agencies; ESG priorities for committee members and the industry overall and ESG reporting. Each topic will be researched and discussed.
- Nominating – Received many inquiries of interest during the RMIM. Committee will nominate a new member in June.

The next IAC meeting is on June 7, 2022 in Tampa, Florida. Please let us know any input you may have and what you would like the IAC to evaluate for EIM Board and/or management consideration. It will be our pleasure to discuss and answer questions you may have regarding the activities of the IAC and EIM.

The presentations from the 2022 RMIM are available on the registration website. Please go to <https://web.cvent.com/attendee-login> to view the presentations.

Thank you for your continued support of EIM.

IAC COMMITTEE MEMBERS (as of 2/2022)

Mike McFarland – Chairman – Great River Energy - mmcfarland@greenergy.com
Stephanie Rogers – Vice Chair - Plains All American Pipeline - ssrogers@paalp.com
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